CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

14 May 2024

Manitoulin USD Ltd (Issuer)

Extension of Maturity

The Issuer refers to its listing of Sauble Series II USD 400,000,000 Partly-Paid Guarantee Linked Variable Funding Notes due 2028 (**Sauble Series II Notes**).

The Issuer hereby announces that, the maturity date of the Sauble Series II Notes has been extended to 20 June 2030, pursuant to the financial guarantee dated 2 June 2021.

For further information in relation to the above announcement please contact the Issuer as follows:

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